

FISCAL NOTE

SB 2350

February 2, 1998

SUMMARY OF BILL: Authorizes any county with population between 13,760 and 13,900 to levy, by private act, a tax on the severance of sand, gravel, sandstone, chert or limestone at a rate and for such purposes as established in such private act.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant / Permissive

Increase Local Govt. Revenues - Not Significant / Permissive

Assumes that such county will set a rate in excess of its current severance tax and that the Department of Revenue, as collecting agency, will be entitled to the 3% administration fee that is currently withheld from severance tax collections.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director

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